



FINANCIAL STATEMENTS

JULY 2019



August 29, 2019

Finance Committee
Plumas District Hospital
1065 Bucks Lake Road
Quincy, CA 95971

The accompanying financial report has been prepared by the Finance Department of Plumas District Hospital for the month of July 2019 and the one month then ended. The balance sheet and statements of operations are in accordance with generally accepted accounting principles as set forth in the Office of Statewide Health Planning and Development Uniform Accounting Manual, and the AICPA Guide for Health Care Providers.

This report is prepared from the accounting and statistical records of Plumas District Hospital, and is intended for management use only.

Plumas District Hospital
Finance Department

PLUMAS DISTRICT HOSPITAL
Statement of Operations
July 31, 2019

CURRENT PERIOD			YEAR TO DATE				
Current Mo.	% of	Prior Yr. Mo.	Current Year	% of	Prior Yr.	\$ Variance	% of
Actual	Gross Pt. Rev.	Actual	Actual	Gross Pt. Rev.	Actual	Cur. vs Pr Yr	Gross Pt. Rev.
1	223,896	5.2%	306,119				
2	453,844	10.5%	439,835				
3	677,740	15.7%	745,954				
4	174,305	4.0%	105,042				
5	69,840	1.6%	55,840				
6	244,145	5.7%	160,882				
7	49,263	1.1%	86,527				
8	517,271	12.0%	486,467				
9	566,534	13.1%	572,994				
10	2,823,875	65.5%	2,107,024				
11	3,390,409	78.6%	2,680,018				
12	4,312,294	100.0%	3,586,854				
13	(1,505,789)	-34.9%	(1,475,905)				
14	(71,289)	-1.7%	(78,278)				
15	(1,577,079)	-36.6%	(1,554,182)				
16	2,735,215	63.4%	2,032,672				
17	195,190	4.5%	10,298				
18	2,930,405	68.0%	2,042,970				
19	977,987	22.7%	881,334				
20	250,947	5.8%	243,413				
21	307,166	7.1%	261,267				
22	235,727	5.5%	238,899				
23	75,996	1.8%	59,825				
24	353,030	8.2%	359,713				
25	43,053	1.0%	30,947				
26	40,760	0.9%	34,729				
27	5,536	0.1%	7,207				
28	61,963	1.4%	50,705				
29	34,240	0.8%	42,905				
30	5,492	0.1%	4,379				
31	54,540	1.3%	46,463				
32	2,446,437	56.7%	2,261,786				
33	483,968	11.2%	(218,816)				
34	51,842	1.2%	19,492				
35	535,810	12.4%	(199,324)				
36	0	0.0%	0				
37	535,810	12.4%	(199,324)				
38	17,566	0.4%	0				
39	0	0.0%	0				
40	553,376	12.8%	(199,324)				

CURRENT PERIOD		YEAR TO DATE					
Current Mo.	% of	Prior Yr. Mo.	Current Year	% of	Prior Yr.	\$ Variance	% of
Actual	Gross Pt. Rev.	Actual	Actual	Gross Pt. Rev.	Actual	Cur. vs Pr Yr	Gross Pt. Rev.
Patient Revenue:							
	Inpatient Routine		223,896	5.2%	306,119	(82,223)	8.5%
	Inpatient Ancillary		453,844	10.5%	439,835	14,009	12.3%
	Total Inpatient		677,740	15.7%	745,954	(68,214)	20.8%
	Swing Bed Routine		174,305	4.0%	105,042	69,263	2.9%
	Swing Bed Ancillary		69,840	1.6%	55,840	14,000	1.6%
	Total Swing Bed		244,145	6%	160,882	83,263	4.5%
	Dental Clinic		49,263	1.1%	86,527	(37,264)	2.4%
	Clinics		517,271	12.0%	486,467	30,804	13.6%
	Total Clinic Revenue		566,534	13.1%	572,994	(6,460)	16.0%
	Outpatient		2,823,875	65.5%	2,107,024	716,851	58.7%
	Total Outpatient		3,390,409	78.6%	2,680,018	710,391	74.7%
	Total Patient Revenue		4,312,294	100.0%	3,586,854	725,440	100.0%
	Contractual Adjustments		(1,505,789)	-34.9%	(1,475,905)	(29,885)	-41.1%
	Bad Debt		(71,289)	-1.7%	(78,278)	6,988	-2.2%
	Less Total Patient Rev Deductions		(1,577,079)	-36.6%	(1,554,182)	(22,897)	-43.3%
	Net Patient Revenue		2,735,215	63.4%	2,032,672	702,543	56.7%
	Other Operating Revenue		195,190	4.5%	10,298	184,892	0.3%
	Net Operating Revenue		2,930,405	68.0%	2,042,970	887,435	57.0%
Operating Expenses:							
	Salaries & Wages		977,987	22.7%	881,334	96,653	24.6%
	Employee Benefits		250,947	5.8%	243,413	7,533	6.8%
	Contract Labor		307,166	7.1%	261,267	45,900	7.3%
	Supplies		235,727	5.5%	238,899	(3,172)	6.7%
	Purchased Services		75,996	1.8%	59,825	16,171	1.7%
	Professional Fees		353,030	8.2%	359,713	(6,684)	10.0%
	Repairs & Maint.		43,053	1.0%	30,947	12,107	0.9%
	Utilities & Telephone		40,760	0.9%	34,729	6,031	1.0%
	Leases/Rentals		5,536	0.1%	7,207	(1,671)	0.2%
	Depreciation Expense		61,963	1.4%	50,705	11,258	1.4%
	Insurance Expense		34,240	0.8%	42,905	(8,666)	1.2%
	Interest Expense		5,492	0.1%	4,379	1,113	0.1%
	Other Expenses		54,540	1.3%	46,463	8,078	1.3%
	Total Oper. Expenses		2,446,437	56.7%	2,261,786	184,651	63.1%
	Net Oper. Income(loss)		483,968	11.2%	(218,816)	702,784	-6.1%
	Non-Oper. Rev/(Exp)		51,842	1.2%	19,492	32,350	0.5%
	Net Income (loss) before PY Adj		535,810	12.4%	(199,324)	735,134	-5.6%
	Prior Year Adjustments		0	0.0%	0	0	0.0%
	Net Income (loss) before GO Bonds		535,810	12.4%	(199,324)	735,134	-5.6%
	Series B GO Bond Revenue		17,566	0.4%	0	17,566	0.0%
	Series B GO Bond (Expense)		0	0.0%	0	0	0.0%
	Net Income (loss) after GO Bonds		553,376	12.8%	(199,324)	752,700	-5.6%

PLUMAS DISTRICT HOSPITAL
13 MONTH INCOME STATEMENT
AS OF JULY 31, 2019

	2019 JULY	2019 JUNE	2019 MAY	2019 APR	2019 MAR	2019 FEB	2019 JAN	2018 DEC	2018 NOV	2018 OCT	2018 SEPT	2018 AUGUST	2018 JULY
REVENUE:													
1 INPATIENT ROUTINE	223,896	207,036	265,751	221,992	214,656	251,039	266,040	221,473	364,053	382,245	235,759	254,325	306,119
2 INPATIENT ANCILLARY	457,844	278,600	375,353	271,216	292,326	368,168	233,544	383,063	671,619	465,796	305,638	326,651	439,835
3 TOTAL INPATIENT REVENUE	677,740	485,636	639,004	492,808	506,982	619,207	599,584	604,536	1,035,672	848,041	539,397	580,976	745,954
4 SWING BED ROUTINE	174,305	148,752	153,971	154,060	222,894	122,976	194,712	288,932	102,480	105,171	148,936	220,332	105,042
5 SWING BED ANCILLARY	69,840	33,042	41,460	57,136	74,937	60,682	82,716	92,859	28,375	34,087	50,608	81,688	45,840
6 TOTAL SWING BED REVENUE	244,145	181,794	195,431	211,196	297,831	183,658	277,428	381,791	130,855	139,258	199,544	302,020	150,882
7 DENTAL CLINIC	49,263	90,656	27,234	16,980	63,024	53,697	17,485	55,385	61,370	87,797	84,033	113,602	86,527
8 CLINICS	517,271	493,047	512,224	543,214	554,609	488,934	495,615	420,215	497,287	541,988	449,951	487,394	486,467
9 TOTAL CLINIC REVENUE	566,534	583,703	539,458	560,194	617,633	542,631	513,100	484,600	558,157	629,755	533,964	600,996	572,994
10 OUTPATIENT REVENUE	3,833,873	2,257,611	2,447,903	2,186,470	2,536,343	1,991,379	2,045,323	1,955,096	2,007,261	2,288,108	2,075,603	2,101,351	2,107,021
11 TOTAL PATIENT REVENUE	4,312,294	3,508,777	3,821,586	3,450,670	3,988,689	3,336,875	3,435,435	3,426,623	3,733,045	3,905,153	3,348,807	3,678,358	3,586,855
12 LESS: C/A'S & DED FROM REVENUE	(1,577,079)	(1,722,274)	(1,212,428)	(1,048,644)	(2,149,781)	(1,484,473)	(1,433,778)	(1,103,603)	(1,145,301)	(1,455,886)	(1,583,513)	(1,342,320)	(1,354,182)
13 NET PATIENT REVENUE	2,735,215	1,786,503	5,033,984	2,402,026	1,803,908	1,852,402	2,001,657	2,323,020	2,587,744	2,446,167	1,765,294	2,336,029	2,032,673
14 OTHER OPERATING REVENUE	195,190	54,002	201,628	370,121	81,736	299,747	126,069	108,132	252,888	84,262	173,791	119,823	102,998
15 NET REVENUE	2,930,405	1,840,505	5,535,612	2,772,147	1,890,644	2,152,149	2,127,728	2,431,152	2,820,632	2,830,529	1,939,085	2,455,851	2,042,971
OPERATING EXPENSES:													
17 PRODUCTIVE WAGES	876,758	850,535	930,931	821,209	901,478	768,854	771,061	748,656	806,604	884,172	780,404	730,245	761,439
18 NON-PRODUCTIVE WAGES	101,229	213,188	98,578	136,427	154,198	110,921	184,306	210,826	94,697	192,502	150,485	127,894	119,896
19 EMPLOYEE BENEFITS	250,947	70,658	263,718	252,031	161,985	64,377	308,759	45,488	244,742	262,860	148,062	235,247	243,413
20 CONTRACT LABOR	307,166	284,565	280,815	276,971	211,826	308,747	267,012	262,493	227,422	239,605	236,245	249,195	261,267
21 SUPPLIES	235,727	220,194	226,555	253,622	156,272	182,552	132,506	195,037	137,482	154,107	111,680	191,434	238,899
22 PURCHASED SERVICES	75,996	58,048	120,894	133,415	75,057	148,185	172,250	134,304	137,379	91,353	248,682	91,359	59,825
23 PROFESSIONAL FEES	353,030	279,863	348,492	344,984	284,440	271,555	270,994	242,147	325,814	384,347	303,258	296,137	359,713
24 REPAIRS & MAINTENANCE	43,053	41,245	59,322	48,792	28,780	35,790	5,112	1,029	4,841	215	32,632	32,652	30,947
25 UTILITIES & TELEPHONE	40,760	38,609	39,703	34,589	40,462	44,345	41,834	44,078	36,361	38,552	35,842	43,695	34,729
26 LEASE/RENTALS	5,536	5,505	5,731	4,777	12,552	5,111	4,939	5,498	(1,625)	7,542	5,860	5,299	7,207
27 DEPRECIATION EXPENSE	61,963	75,024	102,991	53,682	53,582	55,506	49,311	49,123	49,124	52,593	53,331	50,623	50,705
28 INSURANCE EXPENSE	34,240	34,039	34,039	(37,924)	34,039	35,281	34,039	34,374	34,039	(37,924)	34,039	34,039	42,905
29 INTEREST EXPENSE	5,492	4,796	4,614	6,237	3,966	5,600	4,464	3,270	4,978	3,437	3,520	2,909	4,379
30 OTHER EXPENSES	54,540	155,804	29,480	65,517	149,601	86,896	68,105	36,498	43,056	47,473	13,405	59,582	46,463
31 TOTAL OPERATING EXPENSES	2,446,437	2,332,075	2,545,863	2,396,329	2,268,338	2,123,720	2,316,692	2,012,836	2,144,914	2,320,237	2,157,446	2,150,302	2,261,786
32 NET OPERATING PROFIT (LOSS)	483,968	(491,570)	2,989,749	375,818	(377,694)	28,429	(188,964)	418,316	675,718	210,292	(218,361)	305,549	(218,815)
33 NON-OPERATING REV/EXP	23,419	1,482	827	44,889	10,551	54,325	48,123	784	1,188	7,035	85,932	12,392	892
34 PROPERTY TAX REVENUE	28,423	0	77,502	28,423	28,423	28,423	50,640	28,423	28,423	28,423	18,500	75,478	18,500
35 TOTAL NON-OPERATING REV/EXP	51,842	1,482	78,329	73,112	38,974	82,748	82,748	29,611	35,488	104,032	85,870	85,870	19,492
36 NET PROFIT (LOSS) BEFORE PY ADJ	535,810	(490,088)	3,068,078	448,930	(338,720)	111,177	(90,201)	447,523	705,329	245,749	(114,330)	391,420	(199,323)
37 PRIOR YEAR ADJUSTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
38 NET PROFIT (LOSS) BEFORE GO BONDS	535,810	(490,088)	3,068,078	448,930	(338,720)	111,177	(90,201)	447,523	705,329	245,749	(114,330)	391,420	(199,323)
39 GO BOND REVENUE	17,566	0	60,854	17,566	17,566	17,566	78,416	17,566	17,566	0	0	0	0
40 GO BOND EXPENSE	0	0	(1,220)	(1,220)	(1,220)	(1,220)	(1,220)	(1,220)	(1,220)	(1,220)	(1,221)	(1,221)	0
41 NET PROFIT (LOSS) AFTER GO BONDS	553,376	(490,088)	3,127,712	465,276	(322,375)	127,522	(13,006)	463,869	721,675	242,095	(115,550)	390,200	(199,323)
42 NET A/R DAYS OUTSTANDING	48	44	41	45	47	48	47	55	47	46	46	49	49
43 GROSS A/R DAYS OUTSTANDING	66	62	61	61	63	62	62	64	59	56	56	55	57
44 TOTAL PAID FTE'S	151.05	152.32	171.89	167.16	170.09	167.13	174.33	176.06	182.32	162.97	154.13	157.21	159.67
45 TOTAL PRODUCTIVE FTE'S	134.25	134.97	156.94	148.16	154.99	148.02	133.88	123.66	137.11	144.63	136.84	137.95	137.28

**PLUMAS DISTRICT HOSPITAL
FINANCIAL INDICATORS
July 31, 2019**

	YEAR-TO-DATE CURRENT	YEAR-TO-DATE LAST YEAR	% OF CHANGE
1 DISCHARGES - ACUTE AND SWING	49	54	-9.26%
2 PATIENT DAYS - ACUTE AND SWING	177	190	-6.84%
3 ADJUSTED PATIENT DAYS	828	752	10.17%
4 AVERAGE LENGTH OF STAY	3.61	3.52	2.66%
5 GROSS REVENUE - IP AND OP	4,312,298	3,586,854	20.23%
6 GROSS REVENUE - INPATIENT	921,885	906,836	1.66%
7 GROSS REVENUE/ADJUSTED PATIENT DAY	5,208	4,773	9.13%
8 GROSS REVENUE/DISCHARGES	18,814	16,793	12.03%
9 TOTAL OUTPATIENT VISITS	8,446	7,536	12.08%
10 GROSS REVENUE - OUTPATIENT	3,390,409	2,680,018	26.51%
11 GROSS REVENUE PER OUTPATIENT VISIT	401.42	355.63	12.88%
12 TOTAL OPERATING EXPENSES	2,446,437	2,261,786	8.16%
13 RETURN ON EQUITY	3.01%	-1.57%	CALIF MEDIAN 0.52%
14 SALARIES PER PAID FTE	6,475	4,769	5,713
15 STAFFING COSTS PER PAID FTE	8,136	7,044	7,152
			% OF CHANGE
16 TOTAL OPERATING EXPENSES/ADJ. PATIENT DAY	2,955	3,010	-1.82%
17 NET GAIN (LOSS) BEFORE GO BONDS	553,389	(199,324)	-377.63%
18 % PROFIT TO GROSS REVENUE	12.83%	-5.56%	-330.93%

**PLUMAS DISTRICT HOSPITAL
ACCOUNTS RECEIVABLE AGING ANALYSIS
AGED PAYOR SUMMARY AS OF 7/31/2019**

PAYOR	CURRENT	31-60	61-90	91-120	121-180	181-365	365+	PAYOR TOTAL	Percent of AR	
									07/31/18	06/30/18
1 BL SHLD	133,526	9,786	45,194	1,472	2,566	21,950	(289)	214,205	2.69%	5.60%
2 BLUE X	899,751	117,630	56,458	75,695	61,497	11,557	(64,559)	1,158,029	14.54%	11.40%
3 COMM INS	283,761	139,847	103,238	48,651	62,327	58,093	(132,969)	562,948	7.07%	4.45%
4 PDH DELTA HEALTH	94,828	62,595	15,799	5,040	4,185	3,949	(22,512)	163,884	2.06%	1.33%
5 DENTAL	(11,684)	330	0	4,852	0	0	0	(6,503)	-0.08%	4.66%
6 MEDI-CAL TRADITIONAL	200,155	67,181	43,445	66,827	103,769	137,434	(2,002)	616,809	7.74%	5.65%
7 MEDI-CAL MANAGED CARE	536,341	251,202	104,689	154,818	56,024	148,632	(120,770)	1,130,936	14.20%	12.59%
8 MEDICARE	1,860,083	295,246	187,296	135,193	81,106	125,632	(60,442)	2,624,116	32.95%	32.18%
9 SELF PAY	83,320	86,265	119,366	108,492	208,330	433,472	311,636	1,350,881	16.96%	19.98%
10 PT BALANCE DUE AFTER INSURANCE	5,413	15,012	1,810	594	5,145	(1,781)	(22,726)	3,467	0.04%	0.04%
11 TRICARE	3,726	6,578	1,419	1,591	1,033	1,634	(7,132)	8,848	0.11%	0.23%
12 WORK COMP	49,344	61,540	23,576	16,064	14,045	918	(28,804)	136,683	1.72%	1.90%
13 SUMMARY	4,138,562	1,113,213	702,290	619,289	600,027	941,490	(150,568)	7,964,303		
14 PERCENT \$s	51.96%	13.98%	8.82%	7.78%	7.53%	11.82%	-1.89%	100.00%		
15 PRIOR MONTH	3,453,624	1,413,764	745,381	497,947	569,846	873,293	(189,414)	7,364,442		
16 PERCENT \$s	46.90%	19.20%	10.12%	6.76%	7.74%	11.86%	-2.57%	100.00%		
17 PRIOR YR MONTH	3,330,968	1,130,243	624,160	627,882	489,189	599,900	(60,220)	6,742,123		
18 PERCENT \$s	49.41%	16.76%	9.26%	9.31%	7.26%	8.90%	-0.89%	100.00%		

19 NET DAYS OUTSTANDING 48
20 GROSS DAYS OUTSTANDING 66

**PLUMAS DISTRICT HOSPITAL
STATISTICAL REPORT
As of July 31, 2019**

	MONTH OF				STATISTICAL DESCRIPTION	YEAR TO DATE	
	Jul-19	Jun-19	Jul-18	Jul-19		Jul-18	
57	71	37	53	ENDOSCOPY & OTHER PROCEDURES	71	53	
59	451	435	461	EMERGENCY ROOM CASES	451	461	
60	219	218	217	Emergency	219	217	
61	232	217	244	Non-Emergent	232	244	
62	35	34	37	Admits	35	37	
63	21	9	4	ER Observations	21	4	
64	4,975	4,404	4,600	LABORATORY TESTS - TOTAL	4,975	4,600	
65	791	768	901	Inpatient	791	901	
66	4,184	3,636	3,699	Outpatient	4,184	3,699	
67	786	683	599	X-RAY EXAMS - TOTAL	786	599	
68	41	47	38	Inpatient	41	38	
69	539	480	419	Outpatient (Ref)	539	419	
70	72	70	40	Mammograms	72	40	
71	134	86	102	CT Scans	134	102	
72	41	34	32	MRIs	41	32	
73	32	27	19	DEXA SCANS	32	19	
74	636	562	478	RESPIRATORY THERAPY-Treatments	636	478	
76	1,327	1,275	1,305	Total I/IVM Visits	1,327	1,305	
77	520	416	435	Family Physicians	520	435	
78	401	545	484	F.N.P./P.A.	401	484	
79	258	216	280	Specialty Physicians	258	280	
80	40	29	34	Nursing	40	34	
81	27	23	12	Dietary	27	12	
82	46	30	37	Counseling	46	37	
83	35	16	23	(Telemedicine)	35	23	
84	917	865	756	Total OPM Visits	917	756	
85	347	320	391	Family Physicians	347	391	
86	346	323	157	F.N.P./P.A.	346	157	
87	184	174	145	Surgeons	184	145	
88	13	17	22	Specialty Physicians	13	22	
89	15	11	5	Nursing	15	5	
90	12	20	36	(Telemedicine)	12	36	
91	289	247	287	Total I/VMC Visits	289	287	
92	27	29	26	Family Physicians	27	26	
93	235	191	233	F.N.P./P.A.	235	233	
94	15	16	24	Specialty Physicians	15	24	
95	0	0	1	Nursing	0	1	
96	3	3	3	Dietary	3	3	
97	9	8	9	Counseling	9	9	
98	0	0	0	(Telemedicine)	0	0	
99	367	305	348	Clinic Visits - Dental	367	348	
100	2,900	2,692	2,696	Total RHC Visits	2,900	2,696	
101	894	765	852	Family Physicians	894	852	
102	982	1,059	874	F.N.P./P.A.	982	874	
103	184	174	145	Surgeons	184	145	
104	286	249	326	Specialty Physicians	286	326	
105	55	40	40	Nursing	55	40	
106	30	26	15	Dietary	30	15	
107	55	38	37	Counseling	55	37	
108	47	36	59	(Telemedicine)	47	59	
109	367	305	348	Dentists and Hygienists	367	348	